United Nations TD/B/61/L.1/Add.4

United Nations Conference on Trade and Development

Distr.: Limited
23 September 2014

Original: English

Trade and Development Board
Sixty-first session
Geneva, 15–26 September 2014

Draft report of the Trade and Development Board on its sixty-first session

Held at the Palais des Nations, Geneva, from 15 to 26 September 2014

Addendum

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President's summary

Investment for development: Investing in the sustainable development goals

(Agenda item 9)

1. The session focused on the financing necessary to implement the sustainable development goals currently under negotiation, an action plan proposed by the UNCTAD secretariat on mobilizing and channelling investments to achieve the goals and related policy options at the national and international levels. The secretariat presented the key findings and recommendations of the *World Investment Report 2014: Investing in the SDGs: An Action Plan*, and four panellists spoke on various aspects of the topic.

2. In the discussion that followed, some regional groups highlighted rising foreign direct investment flows into their countries, but expressed concerns about varied country performance across groups.

3. Several delegations expressed appreciation of the concrete and action-oriented recommendations and ongoing contribution to data provision and research on foreign direct investment issues in the *World Investment Report* series.

4. Many delegations welcomed the focus on the sustainable development goals in the report as a significant contribution to the ongoing discussion on financing and implementing the goals and requested the UNCTAD secretariat to continue its work in this area. They particularly welcomed the policy recommendations and called for further technical assistance to developing member States to help maximize the benefits and minimize the risks of investment in the sustainable development goals. They also commended the report's action plan for encouraging the role of businesses in achieving future goals as a practical tool for enhancing the private sector's positive economic, social and environmental impacts.

5. Some delegations noted the importance of the private sector's contribution in financing the implementation of the sustainable development goals and necessary domestic reforms and other efforts. At the same time, several delegations emphasized the public sector's leadership role in the process, especially with regard to official development assistance.

6. Several delegates welcomed the upcoming World Investment Forum as a good opportunity to continue the discussion on investing in the sustainable development goals and recognized the Forum as a timely and important high-level gathering to facilitate dialogue and action on key emerging global challenges related to investment.

7. Many delegations requested the UNCTAD secretariat to continue analytical research on investment in sustainable development as well as technical assistance and capacity-building activities. They noted the importance of monitoring trends in foreign direct investment and providing concrete support for formulating policies to attract and benefit from foreign direct investment. In this context, they commended the UNCTAD Investment Policy Framework for Sustainable Development for providing concrete and action-oriented options for policymakers dealing with national and international investment policies. In particular, several delegations appreciated UNCTAD technical assistance on issues related to international investment agreements and the revision of model bilateral investment treaties. Several delegations also highlighted and commended UNCTAD Investment Policy Reviews for providing an objective evaluation of a country's legal, regulatory and institutional framework for foreign direct investment. Some delegations requested that UNCTAD continue technical assistance activities, including through capacity-building for foreign direct investment statistics.